

VOLGA AIR TECHNICS LIMITED
Notes forming part of the financial statements
Note 9 Long-term loans and advances

Particulars	As at 31 March, 2012	As at 31 March, 2011
	₹	₹
(a) Capital advances *		
Secured, considered good		
Unsecured, considered good		
Doubtful		
Less: Provision for doubtful advances		
(b) Security deposits		
Secured, considered good		
Unsecured, considered good		
(1) G E B Security Deposit	413,500.00	413,500.00
(2) UGVCL	2,128.00	2,128.00
Total	415,628.00	415,628.00
(c) Loans and advances to related parties (give details @)		
Secured, considered good		
Unsecured, considered good		
Trust Volga AirTrchincs Ltd EGGS	1,000.00	1,000.00
(d) Loans and advances to employees		
Secured, considered good		
Unsecured, considered good		
Doubtful		
Less: Provision for doubtful loans and advances		
(e) Prepaid expenses - Unsecured, considered good (For e.g. Insurance premium, Annual maintenance contracts, etc.)		
(f) Advance income tax # (net of provisions ₹ ___ (As at 31 March, 20X1 ₹ ___)) - Unsecured, considered good		
(g) MAT credit entitlement # - Unsecured, considered good		
(h) Balances with government authorities		
Unsecured, considered good		
(i) CENVAT credit receivable		
(ii) VAT credit receivable		
(iii) Service Tax credit receivable		
(i) Other loans and advances (specify nature)		
(1) TDS 2009-10	6,596.00	6,596.00
(2) TDS 2008-09	42,281.00	42,281.00
(3) TDS on G.S.B	2,481.00	2,481.00
	51,358.00	51,358.00
Secured, considered good		
Unsecured, considered good		
Vijay Engineering Work	-	-
Doubtful		
Less: Provision for other doubtful loans and advances		42,281.00
Total	467,986.00	467,986.00



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GN 8.8.3 Note 10 Trade receivables @

GN 8.7.4

Ref. No.	Particulars	As at 31 March, 2012	As at 31 March, 2011
		₹	₹
BS 6.P.i	Trade receivables outstanding for a period exceeding six months from the date they were due for payment #		
BS 6.P.ii	Secured, considered good		
BS 6.P.ii	Unsecured, considered good		
	(1) Alpha nippon innovative	223,195	223,195
	(2) Elegant furniture	0	4,290
	(3) Sheetal enterprise	0	25,344
	(4) Steel Fab india	33,231	33,231
	(5) Ruchi sales corporation	0	208,186
	(6) S.R plastic	0	137,869
BS 6.P.iii	Less: Provision for doubtful trade receivables		
BS 6.P	Other Trade receivables		
BS 6.P.ii	Secured, considered good		
BS 6.P.ii	Unsecured, considered good		
BS 6.P.ii	Doubtful		
BS 6.P.iii	Less: Provision for doubtful trade receivables		
	Total	256,426.00	632,115.00
①	@ Trade receivables are dues in respect of goods sold or services rendered in the normal course of business.		
①	# Where no due date is specifically agreed upon, the normal credit period allowed by the Company should be taken into consideration for computing the due date which may vary depending upon the nature of goods or services sold and the type of customers, etc.		
BS 6.P.iv	Note: Trade receivables include debts due from:		
	Particulars	As at 31 March, 2012	As at 31 March, 2011
		₹	₹
	Directors *		
	Other officers of the Company *		
	Firms in which any director is a partner (give details per firm)		
	Private companies in which any director is a director or member (give details per company)		
GN 8.8.3	*Or any of them either severally or jointly with any other person to be stated separately.		

